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To: Clients of McCabe & Associates, Inc.

First and foremost, all of us at McCabe & Associates, Inc. hope this finds you, your families, loved ones, and friends doing well and staying healthy.

As 2020 closes, all of us at McCabe & Associates, Inc. want to say “thank you” for your trust and continued confidence during this challenging year.

As we look back into this year, we reflect on what this year presented to us:

1. A global pandemic
2. A global quarantine and business shutdowns
3. A period of civil unrest
4. A controversial Presidential election

From a humanitarian point of view, we remember those that have been infected with this virus and continue to keep thoughts for those battling through recovery. We are encouraged and hopeful the vaccines that are being developed continue to end this horrific pandemic.

From an economic point of view, it is critical we revisit some of the lessons learned so we can move forward and continue to focus on the long term.

Throughout the year, we had numerous conference calls and zoom meetings with our respected partners to gain insight and knowledge so that we may communicate the best possible advice to you, our clients. As we move forward into 2021, we want to remind our clients there will be continued challenges we will battle as we recover from this pandemic tidal wave.

To stay focused on the long term, to help our clients achieve their goals, we are reminded of a few principals to serve as a foundation towards your investment success:

1. Understand your investment philosophy and why you are investing for the long term. What goals are you trying to achieve?
2. Continue to diversify your portfolio. Are you getting exposure to different asset classes? Are you avoiding putting all your eggs in one basket?
3. Understand your true risk tolerances. How did you feel when the market dropped significantly in March? How do you feel today knowing the market is close to all-time highs?
4. Time in the market is what counts, not trying to time the market. We believe this phrase serves as a reminder to long term investors, especially after this year’s experience.
5. Maintain investment flexibility. This will allow you to take advantage of dislocations in the market – sell high, buy low.
6. Look beyond the headlines and control what you can control. Do not let emotions dictate your long-term investment success.

We know this year has been incredibly difficult on many fronts. This year has been challenging for all of us as well, while having the “tough” conversations with our clients, trying to keep you focused on your goals while facing unprecedented health, economic, governmental, and market conditions. However, we have faced challenges and tough times in the past, and we all are certain to be tested again in the future. As we close 2020, there are lessons learned that will hopefully make us stronger in the future. Please know that all of us at McCabe & Associates, Inc. will always have our clients’ best interests at the forefront, and we will always be there for you and your families.

We wish you a very happy holiday season and all the best in 2021!

The McCabe Team

All investing involves risk, including the possible loss of principal. There is no assurance that any investment strategy will be successful. A diversified portfolio does not assure a profit or protect against loss in a declining market.